

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

### CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **January 24, 2008**

### **J & J SNACK FOODS CORP.**

(Exact name of registrant as specified in its charter)

New Jersey

0-14616

22-1935537

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

6000 Central Highway, Pennsauken, NJ 08109

(Address of Principal Executive Offices)(Zip Code)

Registrant's telephone number, including area code (856) 665-9533

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02 Results of Operations and Financial Condition.**

On January 24, 2008, J & J Snack Foods Corp. issued a press release regarding its earnings for the first quarter of fiscal 2008.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

Exhibit Number	Description of Document
99.1	Press Release dated January 24, 2008

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

J & J SNACK FOODS CORP.

(Registrant)

By: /s/ Gerald B. Shreiber

Name: Gerald B. Shreiber

Title: President

/s/ Dennis G. Moore

Name: Dennis G. Moore

Title: Chief Financial Officer

Date: January 24, 2008

**EXHIBIT INDEX**

Exhibit  
Number  
99.1

Description  
Press Release dated January 24, 2008

## J & J Snack Foods Announces Down Earnings

PENNSAUKEN, N.J.--(BUSINESS WIRE)--J & J Snack Foods Corp. (NASDAQ:JJSF) today announced record sales but lower earnings for the first quarter ended December 29, 2007.

Sales increased 15% to \$130.9 million from \$114.1 million in last year's first quarter. Net earnings decreased 50% to \$1.9 million in the current quarter from \$3.8 million last year. Earnings per diluted share were \$.10 for the first quarter compared to \$.20 last year. Operating income decreased 55% to \$2.3 million in the current quarter from \$5.1 million in the year ago quarter.

Gerald B. Shreiber, J & J's President and Chief Executive Officer, commented, "The unprecedented escalation in commodity costs including both wheat and dairy impacted this quarter. Given the current environment and expected lack of substantial relief, this will continue to pressure earnings in the future. We are committed to managing our business for the long term and maintaining our market share and presence. We are gratified to have grown our sales by 15% during this difficult environment."

J & J Snack Foods Corp.'s principal products include SUPERPRETZEL, PRETZEL FILLERS and other soft pretzels, ICEE, SLUSH PUPPIE and ARCTIC BLAST frozen beverages, LUIGI'S, MAMA TISH'S, SHAPE UPS, MINUTE MAID\* and BARQ'S\*\* and CHILL\*\*\* frozen juice bars and ices, WHOLE FRUIT sorbet, FRUIT-A-FREEZE frozen fruit bars, MARY B'S biscuits and dumplings, DADDY RAY'S fig and fruit bars, TIO PEPE'S churros, THE FUNNEL CAKE FACTORY funnel cakes, and MRS. GOODCOOKIE, CAMDEN CREEK, COUNTRY HOME and READI-BAKE cookies. J & J has manufacturing facilities in Pennsauken, Bridgeport and Bellmawr, New Jersey; Scranton, Hatfield and Chambersburg, Pennsylvania; Carrollton, Texas; Atlanta, Georgia; Moscow Mills, Missouri; Pensacola, Florida and Vernon and Newport, California.

\*MINUTE MAID is a registered trademark of The Coca-Cola Company.

\*\*BARQ'S is a registered trademark of Barq's Inc.

\*\*\*CHILL is a registered trademark of Wells Dairy, Inc.

	<u>Consolidated Statement of Operations</u>			
	<u>Three Months Ended</u>			
	December 29, <u>2007</u>	(unaudited) (in thousands)		December 30, <u>2006</u>
Net sales	\$	130,898	\$	114,142
Cost of goods sold		95,511		78,894
Gross profit		35,387		35,248
Operating expenses		33,051		30,113
Operating income		2,336		5,135
Other income		779		956
Earnings before income taxes		3,115		6,091
Income taxes		1,218		2,286
Net earnings	\$	1,897	\$	3,805
Earnings per diluted share	\$	.10	\$	.20
Earnings per basic share	\$	.10	\$	.21
Weighted average number of diluted shares		19,076		18,895
Weighted average number of basic shares		18,769		18,539

	<u>Consolidated Balance Sheets</u>			
	<u>December 29, 2007</u>	(in thousands)		<u>September 29, 2007</u>
	(unaudited)			
Current assets	\$	157,971	\$	165,364
Property, plant & equipment, net		94,218		93,222
Goodwill		60,314		60,314
Other intangibles, net		57,141		58,333
Other assets		3,013		3,055
Total	\$	372,657	\$	380,288
Current liabilities	\$	55,399	\$	64,601
Long-term obligations under capital leases		451		474
Deferred income taxes		19,180		19,180
Other long term obligations		2,211		451
Stockholders' equity		295,416		295,582
Total	\$	372,657	\$	380,288

The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected in the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. The Company undertakes no obligation to publicly revise or update these forward-looking statements to reflect events or circumstances that arise after the date hereof.

CONTACT:  
**J & J Snack Foods Corp.**

**Dennis G. Moore**  
**Senior Vice President**  
**Chief Financial Officer**  
**856-665-9533, ext. 268**