# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 8-K CURRENT REPORT

#### Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2016

#### J & J SNACK FOODS CORP.

(Exact name of registrant as specified in its charter)

New Jersey (State or Other Jurisdiction of Organization) 0-14616 (Commission File Number) 22-1935537 (I.R.S. Employer Identification No.)

<u>6000 Central Highway, Pennsauken, NJ 08109</u> (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (856) 665-9533

N/A (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

() Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

() Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

() Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2(b))

() Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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## ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITIONS

On April 25, 2016, J & J Snack Foods Corp. issued a press release regarding its earnings for the second quarter of fiscal 2016.

## ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

Exhibit Number Description of Document

99.1 Press Release dated April 25, 2016

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#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### J & J SNACK FOODS CORP.

By: /s/ Gerald B. Shreiber

Gerald B. Shreiber President

/s/ Dennis G. Moore

Dennis G. Moore Chief Financial Officer

Date: April 25, 2016

## EXHIBIT INDEX

Exhibit Number

Description

99.1 Press Release dated April 25, 2016

Contact: Dennis G. Moore Senior Vice President Chief Financial Officer (856) 532-6603



6000 Central Highway Pennsauken, NJ 08109

#### J & J SNACK FOODS REPORTS SECOND QUARTER SALES <u>AND EARNINGS</u>

Pennsauken, NJ, April 26, 2016 - - J & J Snack Foods Corp. (NASDAQ-JJSF) today announced sales and earnings for the second quarter ended March 26, 2016.

Sales increased 2% to \$229.7 million from \$225.0 million in last year's second quarter. Net earnings increased 6% to \$15.6 million in the current quarter from \$14.6 million last year. Earnings per diluted share increased 6% to \$.83 for the second quarter from \$.78 last year. Operating income increased 7% to \$23.3 million in the current quarter from \$21.8 million in the year ago quarter.

For the six months ended March 26, 2016, sales increased 3% to \$452.6 million from \$437.8 million in last year's first half. Net earnings increased 10% to \$28.6 million in the six months from \$25.9 million last year. Earnings per diluted share increased 10% to \$1.52 from \$1.38 last year. Operating income increased 8% to \$41.6 million this year from \$38.4 million last year.

Gerald B. Shreiber, J & J's President and Chief Executive Officer, commented, "Although our overall sales increase was modest, we are encouraged that we were able to improve our earnings during this quarter."

J&J Snack Foods Corp. is a leader and innovator in the snack food industry, providing nutritional and affordable branded niche snack foods and beverages to foodservice and retail supermarket outlets. Manufactured and distributed nationwide, our principal products include SUPERPRETZEL, BAVARIAN BAKERY and other soft pretzels, ICEE and SLUSH PUPPIE frozen beverages, LUIGI'S, PHILLY SWIRL, MINUTE MAID\* frozen juice bars and ices, WHOLE FRUIT sorbet and frozen fruit bars, MARY B'S biscuits and dumplings, DADDY RAY'S fig and fruit bars, CALIFORNIA CHURROS and TIO PEPE'S churros, PATIO Burritos and other handheld sandwiches, THE FUNNEL CAKE FACTORY funnel cakes, and several cookie brands within COUNTRY HOME BAKERS. For more information, please visit us at www.jjsnack.com.

\*MINUTE MAID is a registered trademark of The Coca-Cola Company - more-

#### J & J SNACK FOODS CORP. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF EARNINGS (Unaudited) (in thousands, except per share amounts)

		Three months ended				Six months ended			
	N	arch 26, 2016	, March 28, 2015		March 26, 2016		March 28, 2015		
Net Sales	\$	229,710	\$	225,008	\$	452,560	\$	437,760	
Cost of goods sold		160,961		158,058		319,976		309,709	
Gross Profit		68,749		66,950		132,584		128,051	
Operating expenses									
Marketing		20,364		19,986		39,993		39,473	
Distribution		17,522		17,633		35,778		35,154	
Administrative		7,637		7,462		15,327		14,987	
Other general expense		(53)		64		(153)		22	
Total Operating Expenses		45,470		45,145		90,945		89,636	
Operating Income		23,279		21,805		41,639		38,415	
Other income (expense)									
Investment income		977		1,278		2,137		2,632	
Interest expense & other		(31)		(30)		(63)		(54)	
Earnings before income taxes		24,225		23,053		43,713		40,993	
Income taxes		8,637		8,416		15,147		15,100	
NET EARNINGS	\$	15,588	\$	14,637	\$	28,566	\$	25,893	
Earnings per diluted share	\$	0.83	\$	0.78	\$	1.52	\$	1.38	
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Weighted average number of diluted shares		18,752		18,821		18,796		18,811	
Earnings per basic share	\$	0.84	\$	0.78	\$	1.53	\$	1.39	
Weighted average number of basic shares		18,637		18,689		18,662		18,679	

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#### J & J SNACK FOODS CORP. AND SUBSIDIARIES CONSOLIDATED BALANCE SHEETS (in thousands, except share amounts)

	March 26, 2016 (unaudited)		September 26, 2015	
Cash and cash equivalents	\$ 89,337	\$	133,689	
Other current assets	214,491		195,129	
Property, plant and equipment, net	178,719		172,054	
Goodwill	86,442		86,442	
Other intangible assets, net	43,162		45,819	
Marketable securities held to maturity	96,649		66,660	
Marketable securities available for sale	33,586		39,638	
Other	2,721		3,504	
Total	\$ 745,107	\$	742,935	
Current Liabilities	\$ 95,729	\$	97,116	
Long-term obligations under capital leases	1,418		1,196	
Deferred income taxes	43,672		43,789	
Other long-term liabilities	848		915	
Stockholders' Equity	603,440		599,919	
Total	\$ 745,107	\$	742,935	

The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected in the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. The Company undertakes no obligation to publicly revise or update these forward-looking statements to reflect events or circumstances that arise after the date hereof.

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