

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 26, 2007

J & J SNACK FOODS CORP.

(Exact name of registrant as specified in its charter)

| | | |
|--|--|---|
| New Jersey (State or Other Jurisdiction of Organization) | 0-14616 (Commission File Number) | 22-1935537 (I.R.S. Employer Identification No.) |
|--|--|---|

6000 Central Highway, Pennsauken, NJ 08109

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (856) 665-9533

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITIONS

On July 26, 2007, J & J Snack Foods Corp. issued a press release regarding its earnings for the third quarter of fiscal 2007.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

| Exhibit Number | Description of Document |
|----------------|-----------------------------------|
| 99.1 | Press Release dated July 26, 2007 |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

J & J SNACK FOODS CORP.

By: /s/ Gerald B. Shreiber
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Gerald B. Shreiber
President

/s/ Dennis G. Moore
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Dennis G. Moore
Chief Financial Officer

Date: July 26, 2007

EXHIBIT INDEX

Exhibit Number

Description

99.1 Press Release dated July 26, 2007

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Record Sales and Earnings Again for J & J Snack Foods

PENNSAUKEN, N.J.--(BUSINESS WIRE)--July 26, 2007--J & J Snack Foods Corp. (NASDAQ:JJSF) today announced record sales and earnings for its third quarter and nine months ended June 30, 2007.

Sales for the third quarter increased 16% to \$162.5 million from \$140.1 million in last year's third quarter. Net earnings increased 16% to \$12.5 million from \$10.8 million last year. Earnings per diluted share were \$.66 for the June quarter compared to \$.57 last year. Operating income increased 12% to \$18.8 million this year from \$16.7 million in the year ago period.

For the nine months ended June 30, 2007, sales increased 13% to \$406.7 million from \$360.7 million in last year's nine months. Net earnings increased 21% to \$21.6 million in the nine months from \$17.9 million last year. Earnings per diluted share were \$1.14 for the nine months compared to \$.95 last year. Operating income increased 19% to \$32.1 million from \$26.9 million in the year ago period.

Operating expenses in last year's quarter and nine months include an impairment charge of \$1.2 million for the writedown of robotic packaging equipment. Excluding the writedown of this equipment in last year's quarter, operating income increased \$865,000, or 5%, for the quarter and \$4.0 million, or 14%, for the nine months.

Operating expenses were reduced by \$896,000 of other general income in this year's quarter compared to \$71,000 in the year ago period. Excluding the writedown of the robotic packaging equipment in last year's quarter and the increase in other general income this year, operating income was essentially unchanged for the quarter and up \$3.2 million, or 11%, for the nine months.

Gerald B. Shreiber, J & J's President and Chief Executive Officer, commented; "Although we benefited from positive results from both of our recently acquired companies, Hom/Ade Foods and Daddy Ray's, and a strong showing by our ICEE and SLUSH PUPPIE business, our quarter's results were impacted by continuing escalating costs of commodities including flour and dairy products."

J & J Snack Foods Corp.'s principal products include SUPERPRETZEL, PRETZEL FILLERS and other soft pretzels, ICEE, SLUSH PUPPIE and ARCTIC BLAST frozen beverages, LUIGI'S, MAMA TISH'S, SHAPE UPS, MINUTE MAID* and BARQ'S** and CHILL*** frozen juice bars and ices, WHOLE FRUIT sorbet, FRUIT-A-FREEZE frozen fruit bars, MARY B'S biscuits and dumplings, DADDY RAY'S fig and fruit bars, TIO PEPE'S churros, THE FUNNEL CAKE FACTORY funnel cakes, and MRS. GOODCOOKIE, CAMDEN CREEK, COUNTRY HOME and READI-BAKE cookies. J & J has manufacturing facilities in Pennsauken, Bridgeport and Bellmawr, New Jersey; Scranton, Hatfield and Chambersburg, Pennsylvania; Carrollton, Texas; Atlanta, Georgia; Moscow Mills, Missouri; Pensacola, Florida and Vernon and Newport, California.

*MINUTE MAID is a registered trademark of The Coca-Cola Company.

**BARQ'S is a registered trademark of Barq's Inc.

***CHILL is a registered trademark of Wells Dairy, Inc.

Consolidated Statement of Operations

| | Three Months Ended | | Nine Months Ended | |
|--------------------|--------------------|------------------|-------------------|------------------|
| | June 30, 2007 | June 24, 2006 | June 30, 2007 | June 24, 2006 |
| | (in thousands) | | | |
| Net sales | \$ 162,510 | \$140,132 | \$ 406,692 | \$360,747 |
| Cost of goods sold | 106,852 | 89,399 | 273,379 | 241,671 |
| Gross profit | 55,658 | 50,733 | 133,313 | 119,076 |
| Operating expenses | 36,852 | 33,985 | 101,177 | 92,137 |
| Operating income | 18,806 | 16,748 | 32,136 | 26,939 |
| Other income | 451 | 746 | 1,914 | 2,145 |

| | | | | |
|---|-----------|-----------|-----------|-----------|
| Earnings before income taxes | 19,257 | 17,494 | 34,050 | 29,084 |
| Income taxes | 6,760 | 6,708 | 12,415 | 11,151 |
| | ----- | ----- | ----- | ----- |
| Net earnings | \$ 12,497 | \$ 10,786 | \$ 21,635 | \$ 17,933 |
| | ===== | ===== | ===== | ===== |
| Earnings per diluted share | \$.66 | \$.57 | \$ 1.14 | \$.95 |
| Earnings per basic share | \$.67 | \$.58 | \$ 1.16 | \$.97 |
| Weighted average number of diluted shares | 19,055 | 18,866 | 18,988 | 18,792 |
| Weighted average number of basic shares | 18,677 | 18,469 | 18,606 | 18,394 |

Consolidated Balance Sheets

June 30, 2007 September 30, 2006

(in thousands)

| | | |
|----------------------------------|------------|------------|
| Current assets | \$ 154,890 | \$ 172,244 |
| Property, plant & equipment, net | 93,003 | 85,447 |
| Goodwill, net | 59,874 | 57,948 |
| Other intangibles, net | 59,529 | 22,669 |
| Other assets | 2,666 | 2,500 |
| | ----- | ----- |
| Total | \$ 369,962 | \$ 340,808 |
| | ===== | ===== |
| Current liabilities | 67,046 | 59,089 |
| Deferred income taxes | 18,211 | 18,211 |
| Other long term obligations | 487 | 635 |
| Stockholders' equity | 284,218 | 262,873 |
| | ----- | ----- |
| Total | \$ 369,962 | \$ 340,808 |
| | ===== | ===== |

The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected in the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. The Company undertakes no obligation to publicly revise or update these forward-looking statements to reflect events or circumstances that arise after the date hereof.

CONTACT: J & J Snack Foods Corp.
Dennis G. Moore
Senior Vice President
Chief Financial Officer
856-665-9533, x 268