UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

(Mark One)

X Quarterly Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the period ended June 28, 2003

or

Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Commission File Number: 0-14616

J & J SNACK FOODS CORP.
(Exact name of registrant as specified in its charter)

New Jersey	22-1935537
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

6000 Central Highway, Pennsauken, NJ 08109
(Address of principal executive offices)

Telephone (856) 665-9533

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

X Yes No

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Exchange Act)
X Yes No

As of July 18, 2003, there were 8,693,331 shares of the Registrant's Common Stock outstanding.

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PART I. FINANCIAL INFORMATION

Item 1. Consolidated Financial Statements

J & J SNACK FOODS CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(in thousands)

ASSETS

	June 28, 2003 (Unaudited)	September 28, 2002
Current assets		
Cash and cash equivalents	$ 22,897	$ 14,158
Accounts receivable	40,356	37,938
Inventories	26,174	22,199
Prepaid expenses and other	1,436	1,072
	90,863	75,367
Property, plant and equipment, at cost		
Land	606	756
Buildings	5,106	5,456
Plant machinery and equipment	91,950	88,908
Marketing equipment	172,962	171,429
Transportation equipment	919	828
Office equipment	7,265	6,832
Improvements	15,810	15,885
Construction in progress	2,163	24
	296,781	290,340
Less accumulated depreciation and amortization	208,049	195,930
	88,732	94,410
Other assets		
Goodwill	45,850	45,850
Other intangible assets, less accumulated amortization	1,308	1,539
Long term investment securities held to maturity	275	675
Other	1,932	2,195
	49,365	50,259
	$228,960	$220,036

See accompanying notes to the consolidated financial statements.

J & J SNACK FOODS CORP. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS - Continued
(in thousands)

LIABILITIES AND STOCKHOLDERS' EQUITY	June 28, 2003	September 28, 2002
Current liabilities		
Accounts payable	$ 30,880	$ 27,683
Accrued liabilities	13,493	12,561
	44,373	40,244
Deferred income taxes	10,806	10,806
Other long-term liabilities	519	277
	11,325	11,083
Stockholders' equity		
Capital stock		
Preferred, $1 par value; authorized, 5,000,000 shares; none issued	-	-
Common, no par value; authorized 25,000 shares; issued and outstanding, 8,868 and 8,636, respectively	26,616	34,025
Accumulated other comprehensive loss	(1,840)	(1,792)
Retained earnings	148,486	136,476
	173,262	168,709
	$228,960	$220,036

See accompanying notes to the consolidated financial statements.

J & J SNACK FOODS CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)
(in thousands, except per share amounts)

	Three months ended June 28, 2003	Three months ended June 29, 2002	Nine months ended June 28, 2003	Nine months ended June 29, 2002
Net Sales	$102,529	$100,628	$261,181	$253,137
Cost of goods sold	64,146	64,198	173,857	169,507
Gross profit	38,383	36,430	87,324	83,630
Operating expenses				
Marketing	14,486	14,483	37,219	37,425
Distribution	7,635	6,980	20,253	19,073
Administrative	4,114	3,353	11,323	10,282
Other general (income)expense	(9)	9	(61)	123
	26,226	24,825	68,734	66,903
Operating income	12,157	11,605	18,590	16,727
Other income (deductions)				
Investment income	84	42	270	184
Interest expense	(42)	(80)	(96)	(486)
Earnings before income taxes	12,199	11,567	18,764	16,425
Income taxes	4,391	4,049	6,754	5,749

NET EARNINGS	$ 7,808	$ 7,518	$ 12,010	$ 10,676
Earnings per diluted share	$.87	$.80	$1.32	$1.16
Weighted average number of diluted shares	8,937	9,401	9,080	$ 9,213
Earnings per basic share	$.91	$.85	$1.38	$1.22
Weighted average number of basic shares	8,574	8,840	8,680	8,730

See accompanying notes to the consolidated financial statements

J & J SNACK FOODS CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited) (in thousands)

	Nine months ended June 28, 2003	June 29, 2002
Operating activities:		
Net earnings	$12,010	$10,676
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization of fixed assets	18,576	23,086
Amortization of intangibles and deferred costs	535	558
Other	(336)	250
Changes in assets and liabilities, net of effects from purchase of companies		
Increase in accounts receivable	(2,469)	(4,058)
Increase in inventories	(3,858)	(2,738)
Increase in prepaid expenses	(364)	(433)
Increase in accounts payable and accrued liabilities	4,372	3,027
Net cash provided by operating activities	28,466	30,368
Investing activities:		
Purchase of property, plant and equipment	(14,778)	(13,724)
Proceeds from investments held to maturity	400	730
Proceeds from disposals of property and equipment	2,167	104
Other	(107)	(33)
Net cash used in investing activities	(12,318)	(12,923)
Financing activities:		
Proceeds from issuance of stock	1,156	2,614
Proceeds from borrowings	-	24,000
Payments to repurchase common stock	(8,565)	-
Payments of long-term debt	-	(46,069)
Net cash used in financing activities	(7,409)	(19,455)
Net increase (decrease) in cash and cash equivalents	8,739	(2,010)
Cash and cash equivalents at beginning of period	14,158	7,437
Cash and cash equivalents at end of period	$22,897	$ 5,427

See accompanying notes to the consolidated financial statements

J & J SNACK FOODS CORP. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Note 1 In the opinion of management, the accompanying unaudited consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly the financial position and the results of operations and cash flows. Certain prior year amounts have been reclassified to conform to the current period presentation. These reclassifications had no effect on reported net earnings.

The results of operations for the three months and nine months ended June 28, 2003 and June 29, 2002 are not necessarily indicative of results for the full year. Sales of our retail stores are generally higher in the first quarter due to the holiday shopping season. Sales of our frozen beverages and frozen juice bars and ices are generally higher in the third and fourth quarters due to warmer weather.

While we believe that the disclosures presented are adequate to make the information not misleading, it is suggested that these consolidated financial statements be read in conjunction with the consolidated financial statements and the notes included in the Company's Annual Report on Form 10-K for the year ended September 28, 2002.

Note 2 We recognize revenue from Food Service, Retail Supermarkets, The Restaurant Group and Frozen Beverage products at the time the products are shipped to third parties. When we perform services for others under time and material agreements, revenue is recognized upon the completion of the services. We also sell fixed-fee service contracts. The terms of coverage range between 12 and 60 months. We record deferred income on service contracts which is amortized by the straight-line method over the term of the contracts. We provide an allowance for doubtful receivables after taking into account historical experience and other factors.

Effective December 30, 2001, we adopted the provisions of Emerging Issues Task Force (EITF) Issue No. 01-9, "Accounting for Consideration Given by a Vendor to a Customer or a Reseller of the Vendor's Products." EITF Issue No. 01-9 addressed various issues related to the income statement

classification of certain promotional payments, including consideration from a vendor to a reseller or another party that purchases the vendor's products.

As a result of the adoption, we reduced both net sales and marketing expenses by $8,068,000 and $8,933,000 for the three months ended June 28, 2003 and June 29, 2002, respectively, and by $18,217,000 and $19,515,000 for the nine months ended June 28, 2003 and June 29, 2002, respectively. EITF Issue No. 01-9 requires certain marketing expenses incurred by us, not previously reclassified, to be classified as deductions from revenue. These reclassifications have no impact on reported operating income or net earnings or earnings per share.

Note 3 Depreciation of equipment and buildings is provided for by the straight-line method over the assets' estimated useful lives. Amortization of improvements is provided for by the straight-line method over the term of the lease or the assets' estimated useful lives, whichever is shorter. Licenses and rights arising from acquisitions are amortized by the straight-line method over periods ranging from 4 to 20 years.

Note 4 Our calculation of earnings per share in accordance with SFAS No. 128, "Earnings Per Share," is as follows:

	Three Months Ended June 28, 2003		
	Income (Numerator)	Shares (Denominator)	Per Share Amount
	(in thousands, except per share amounts)		
Basic EPS			
Net Earnings available to common stockholders	$ 7,808	8,574	$.91
Effect of Dilutive Securities			
Options	-	363	(.04)
Diluted EPS			
Net Earnings available to common stockholders plus assumed conversions	$ 7,808	8,937	$.87

93,894 anti-dilutive weighted shares have been excluded in the computation of the three months ended June 28, 2003 diluted EPS because the options' exercise price is greater than the average market price of the common stock.

Nine Months Ended June 28, 2003 (in thousands, except per share amounts)	Income (Numerator)	Shares (Denominator)	Per Share Amount
Basic EPS			
Net Earnings available to common stockholders	$12,010	8,680	$1.38
Effect of Dilutive Securities			
Options	-	400	(.06)
Diluted EPS			
Net Earnings available to common stockholders plus assumed conversions	$12,010	9,080	$1.32

93,894 anti-dilutive weighted shares have been excluded in the computation of the nine months ended June 28, 2003 diluted EPS because the options' exercise price is greater than the average market price of the common stock.

Three Months Ended June 29, 2002 (in thousands, except per share amounts)	Income (Numerator)	Shares (Denominator)	Per Share Amount
Basic EPS			
Net Earnings available to common stockholders	$7,518	8,840	$.85
Effect of Dilutive Securities			
Options	-	561	(.05)
Diluted EPS			
Net Earnings available to common stockholders plus assumed conversions	$7,518	9,401	$.80

Nine Months Ended June 29, 2002 (in thousands, except per share amounts)	Income (Numerator)	Shares (Denominator)	Per Share Amount
Basic EPS			
Net Earnings available to common stockholders	$10,676	8,730	$1.22
Effect of Dilutive Securities			
Options	-	483	(.06)
Diluted EPS			
Net Earnings available to common stockholders plus assumed conversions	$10,676	9,213	$1.16

Note 5 The Company accounts for stock options under SFAS No. 123, "Accounting for Stock-Based Compensation", as amended by SFAS No. 148, which contains a fair value-based method for valuing stock-based compensation that entities may use, which measures compensation cost at the grant date based on the fair value of the award. Compensation is then recognized over the service period, which is usually the vesting period. Alternatively, SFAS No. 123 permits entities to continue accounting for employee stock options and similar equity instruments under

Accounting Principles Board (APB) Opinion 25, "Accounting for Stock Issued to Employees". Entities that continue to account for stock options using APB Opinion 25 are required to make pro forma disclosures of net income and earnings per share, as if the fair value-based method of accounting defined in SFAS No. 123 had been applied.

At June 28, 2003, the Company has one stock-based employee compensation plan. The Company accounts for this plan under the recognition and measurement principles of APB No. 25, "Accounting for Stock Issued to Employees", and related interpretations. Stock-based employee compensation costs are not reflected in net income, as all options granted under the plans had an exercise price equal to the market value of the underlying common stock on the date of grant. The following table illustrates the effect on net income and earnings per share if the Company had applied the fair value recognition provisions of SFAS No. 123, to stock-based employee

compensation (in thousands, except per share amounts).

	Three Months Ended		Nine Months Ended	
	June 28, 2003	June 29, 2002	June 28, 2003	June 29, 2002
Net income, as reported	$7,808	$7,518	$12,010	$10,676
Less: stock-based compensation costs determined under fair value based method for all awards	317	321	983	958
Net income, pro forma	$7,491	$7,197	$11,027	$ 9,718
Earnings per share of common stock - basic:				
As reported	$ .91	$ .85	$ 1.38	$ 1.22
Pro forma	$ .87	$ .81	$ 1.27	$ 1.11
Earnings per share of common stock - - diluted:				
As reported	$ .87	$ .80	$ 1.32	$ 1.16
Pro forma	$ .84	$ .77	$ 1.21	$ 1.05

The fair value of each option grant is estimated on the date of grant using the Black-Scholes options-pricing model with the following weighted average assumptions used for grants in 2002: expected volatility of 40%; risk-free interest rate of 3.58%; and expected lives ranging between 5 and 10 years. There were no grants in fiscal 2003.

Note 6 In January 2003, the Financial Accounting Standards Board issued Financial Interpretation No. 46, "Consolidation of Variable Interest Entities," ("FIN 46"). This interpretatioon addresses consolidation by business enterprises of variable interest entities with certain defined characteristics. The Company believes that the provisions of FIN 46 will not have any impact on the Company's results of operations or financial position at this time.

Note 7 Inventories consist of the following:

	June 28, 2003	September 28, 2002
	(in thousands)	

Finished goods	$12,827	$10,001
Raw materials	2,919	2,846
Packaging materials	3,532	2,914
Equipment parts & other	6,896	6,438
	$26,174	$22,199

Note 8 We principally sell our products to the food service and retail supermarket industries. We also distribute our products directly to the consumer through our chain of retail stores referred to as The Restaurant Group. Sales and results of our frozen beverages business are monitored separately from the balance of our food service business and restaurant group because of different distribution and capital requirements. We maintain separate and discrete financial information for the four operating segments mentioned above which is available to our Chief Operating Decision Makers. We have applied no aggregate criteria to any of these operating segments in order to determine reportable segments. Our four reportable segments are Food Service, Retail Supermarkets, The Restaurant Group and Frozen Beverages. All inter-segment net sales and expenses have been eliminated in computing net sales and operating income (loss). These segments are described below.

Food Service

The primary products sold to the food service group are soft pretzels, frozen juice treats and desserts, churros and baked goods. Our customers in the food service industry include snack bars and food stands in chain, department and discount stores; malls and shopping centers; fast food outlets; stadiums and sports arenas; leisure and theme parks; convenience stores; movie theatres; warehouse club stores; schools, colleges and other institutions. Within the food service industry, our products are purchased by the consumer primarily for consumption at the point-of-sale.

Retail Supermarkets

The primary products sold to the retail supermarket industry are soft pretzel products, including SUPERPRETZEL, LUIGI'S Real Italian Ice, MINUTE MAID Juice Bars and Soft Frozen Lemonade, ICEE Squeeze Up Tubes and TIO PEPE'S Churros. Within the retail supermarket industry, our frozen and prepackaged products are purchased by the consumer for consumption at home.

The Restaurant Group

We sell direct to the consumer through our Restaurant Group, which operates BAVARIAN PRETZEL BAKERY and PRETZEL GOURMET, our chain of specialty snack food retail outlets.

Frozen Beverages

We sell frozen beverages to the food service industry, including our restaurant group, primarily under the names ICEE and ARCTIC BLAST in the United States, Mexico and Canada.

The Chief Operating Decision Maker for Food Service, Retail Supermarkets and The Restaurant Group and the Chief Operating Decision Maker for Frozen Beverages monthly review and evaluate operating income and sales in order to assess performance and allocate resources to each individual segment. In addition, the Chief Operating Decision Makers review and evaluate depreciation, capital spending and assets of each segment on a quarterly basis to monitor cash flow and asset needs of each segment. Information regarding the operations in these four reportable segments is as follows:

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	Three Months Ended June 28, 2003	Three Months Ended June 29, 2002	Nine Months Ended June 28, 2003	Nine Months Ended June 29, 2002
	(in thousands)			
Sales to External Customers:				
Food Service	$ 53,842	$ 51,074	$144,915	$134,902
Retail Supermarket	13,557	12,395	28,689	28,593
Restaurant Group	2,228	2,379	7,671	8,319
Frozen Beverages	32,902	34,780	79,906	81,323
	$102,529	$100,628	$261,181	$253,137
Depreciation and Amortization:				
Food Service	$ 3,217	$ 3,310	$ 9,828	$ 10,193
Retail Supermarket	-	-	-	-
Restaurant Group	143	166	447	526
Frozen Beverages	2,531	4,319	8,836	12,925
	$ 5,891	$ 7,795	$ 19,111	$ 23,644
Operating Income:				
Food Service	$ 5,250	$ 5,338	$ 12,782	$ 12,956
Retail Supermarket	1,389	409	1,535	1,008
Restaurant Group	(417)	(353)	(600)	(835)
Frozen Beverages	5,935	6,211	4,873	3,598
	$ 12,157	$ 11,605	$ 18,590	$ 16,727
Capital Expenditures:				
Food Service	$ 3,271	$ 4,656	$ 7,538	$ 7,788
Retail Supermarket	-	-	-	-
Restaurant Group	7	50	55	115
Frozen Beverages	3,238	1,774	7,185	5,821
	$ 6,516	$ 6,480	$ 14,778	$ 13,724
Assets:				
Food Service	$140,753	$124,603	$140,753	$124,603
Retail Supermarket	-	-	-	-
Restaurant Group	2,360	2,904	2,360	2,904
Frozen Beverages	85,847	91,095	85,847	91,095
	$228,960	$218,602	$228,960	$218,602

Note 9 We follow SFAS No. 142 "Goodwill and Intangible Assets". SFAS No. 142 includes requirements to test goodwill and indefinite lived intangible assets for impairment rather than amortize them; accordingly, we no longer amortize goodwill.

Our four reporting units, which are also reportable segments, are Food Service, Retail Supermarkets, The Restaurant Group and Frozen Beverages. Each of the segments have goodwill and indefinite lived intangible assets.

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The carrying amount of acquired intangible assets for the Food Service, Retail Supermarkets, The Restaurant Group and Frozen Beverage segments as of June 28, 2003 are as follows:

	Gross Carrying Amount	Accumulated Amortization	Net Carrying Amount
	(in thousands)		
FOOD SERVICE			
Amortized intangible assets			
Licenses and rights	$2,066	$836	$1,230
RETAIL SUPERMARKETS			
Amortized intangible assets			
Licenses and rights	$ -	$ -	$ -

THE RESTAURANT GROUP

Amortized Intangible Assets			
Licenses and rights	$ 20	$ 20	$ -

Frozen Beverages

Amortized intangible assets			
Licenses and rights	$ 201	$123	$ 78

Licenses and rights are being amortized by the straight-line method over periods ranging from 4 to 20 years and amortization expense is reflected throughout operating expenses. There were no changes in the gross carrying amount of intangible assets for the three and nine months ended June 28, 2003. Aggregate amortization expense of intangible assets for the three months ended June 28, 2003 and June 29, 2002 was $76,000 and $78,000, respectively and for the nine months ended June 28, 2003 and June 29, 2002 was $231,000 and $231,000, respectively.

Estimated amortization expense for the next five fiscal years is approximately $300,000 in 2003 and 2004, $200,000 in 2005 and $150,000 in 2006 and 2007.

Goodwill

The carrying amounts of goodwill for the Food Service, Restaurant Group and Frozen Beverage segments are as follows:

	Food Service	Retail Supermarket	Restaurant Group	Frozen Beverages	Total
			(in thousands)		
Balance at June 28, 2003	$14,241	$ -	$438	$31,171	$45,850

There were no changes in the carrying amount of goodwill for the three and nine months ended June 28, 2003.

Item 2. Management's Discussion and Analysis of
Financial Condition and Results of Operations

Liquidity and Capital Resources

Our current cash and marketable securities balances and cash expected to be provided by future operations are our primary sources of liquidity. We believe that these sources, along with our borrowing

In the three months ended June 28, 2003 and June 29, 2002, fluctuations in the valuation of the Mexican peso caused an increase of $51,000 and a decrease of $235,000, respectively, in stockholders' equity because of the revaluation of the net assets of the Company's Mexican frozen beverage subsidiary. In the nine month periods, there was a decrease of $48,000 in fiscal year 2003 and a decrease of $126,000 in fiscal year 2002.

In the three months ended June 28, 2003, we purchased and retired 79,000 shares of our common stock at a cost of $2,356,000. In the nine months ended June 28, 2003, we purchased and retired 297,000 shares of our common stock at a cost of $8,565,000. Under a buyback authorization approved by the Board of Directors in April 2003, 478,000 shares remain to be purchased as of the date of the filing of this Form 10-Q.

Our general-purpose bank credit line provides for up to a $50,000,000 revolving credit facility. The agreement contains restrictive covenants and requires commitment fees in accordance with standard banking practice. There were no outstanding balances under this facility at June 28, 2003.

Results of Operations

Net sales increased $1,901,000 or 2% for the three months to $102,529,000 and $8,044,000 or 3% to $261,181,000 for the nine months ended June 28, 2003 compared to the three and nine months ended June 29, 2002.

FOOD SERVICE

Sales to food service customers increased $2,768,000 or 5% in the third quarter to $53,842,000 and increased $10,013,000 or 7% for the nine months. Soft pretzel sales to the food service market increased 11% to $18,256,000 in the third quarter and 13% to $56,105,000 in the nine months due primarily to increased sales of PRETZEL FILLERS and GOURMET TWISTS. Sales to two customers accounted for approximately

70% of the soft pretzel sales' increases in both periods. Italian ice and frozen juice treat and dessert sales decreased 1%, or $123,000, to $12,964,000 in the three months and increased 5%, or $1,167,000, to $25,861,000 in the nine months. Sales of Italian ice and frozen juice treat and dessert sales to one customer were down $882,000 and $924,000 in the quarter and nine months compared to last year because of a product discontinuation. Churro sales to food service customers increased 2% to $3,419,000 in the third quarter and 3% to $9,644,000 in the nine months. Sales of bakery products increased $1,283,000 or 8% in the third quarter to $17,447,000 and increased $2,330,000 or 5% for the nine months.

RETAIL SUPERMARKETS

Sales of products to retail supermarkets increased $1,162,000 or 9% to $13,557,000 in the third quarter and were essentially unchanged from last year with sales of $28,689,000 in the nine months. Soft pretzel sales increased 10% to $6,344,000 for the quarter and increased 3% to $21,280,000 for the nine months. Sales of frozen juices and ices decreased $346,000 or 2% to $15,507,000 in the third quarter and $1,531,000 or 6% to $26,000,000 in the nine months. Case sales of frozen juices and ices products which were introduced last year decreased 70% in the quarter and 64% in the nine months which accounted for most of the decline in overall sales.

THE RESTAURANT GROUP

Sales of our Restaurant Group decreased 6% to $2,228,000 in the third quarter and 8% to $7,671,000 for the nine month period. The sales decreases were caused primarily by decreased mall traffic and the closing of unprofitable stores.

FROZEN BEVERAGES

Frozen beverage and related product sales decreased $1,878,000 or 5% to $32,902,000 in the third quarter and $1,417,000 or 2% to $79,906,000 in the nine months. Beverage sales alone decreased 3%, or $719,000, to $26,778,000 in the third quarter and 2%, or $1,486,000 to $61,120,000 for the nine months. Lower beverage sales to two customers accounted for more than the entire decrease in beverage sales for both periods. Managed service revenue decreased 21% to $3,784,000 in the third quarter and 2% to $6,994,000 in the nine months. Lower managed service revenue from one customer accounted for more than the entire decrease for both periods.

CONSOLIDATED

Gross profit as a percentage of sales increased to 37% this year from 36% in last year's quarter and was at 33% for both years' nine months.

Total operating expenses increased $1,401,000 in the third quarter and as a percentage of sales increased to 26% from 25% in last year's same quarter. For the nine months, operating expenses increased $1,831,000 but as a percentage of sales were 26% in both years. Marketing expenses were 14% of sales in both years' third quarter and decreased about 1/2 of 1 percent of sales to 14% in this year's nine months from 15% last year. Distribution expenses increased about 1/2 of 1 percent of sales in the third quarter to 8% of sales and were at 8% for both years' nine months. Administrative expenses as a percent of sales increased to 4% in the quarter from 3% last year and were 4% for the nine months in both years. Administrative expenses were impacted by higher legal expenses of approximately $400,000 in this year's quarter compared to last year.

Depreciation and Amortization expense was lower by $1,904,000 in this year's quarter and by $4,533,000 in this year's nine month period compared to last year.

Operating income increased $552,000 or 5% to $12,157,000 in the third quarter and $1,863,000 or 11% to $18,590,000 in the nine months.

For the three and nine months, interest expense decreased $38,000 and $390,000, respectively, because we now have no outstanding long term debt.

The effective income tax rate has been estimated at 36% for this years' periods and 35% for 2002 periods.

Net earnings increased $290,000 or 4% in the three month period to $7,808,000 and increased 12% or $1,334,000 in the nine months this year from $10,676,000 last year.

Item 3. Quantitative and Qualitative Disclosures About Market Risk

There has been no material change in the Company's assessment of its sensitivity to market risk since its presentation set forth, in item 7a. "Quantitative and Qualitative Disclosures About Market Risk," in its 2002 annual report on Form 10-K filed with the SEC.

Item 4. Controls and Procedures

(a) Evaluation of disclosure controls and procedures.

The management of the Company, including the Chief Executive Officer and the Chief Financial Officer, have conducted an evaluation of the effectiveness of the Company's disclosure controls and procedures pursuant to Rule 13a-14 under the Securities Exchange Act of 1934 as of a date (the "Evaluation Date") within 90 days prior to the filing date of this report. Based on that evaluation, the Chief Executive Officer and the Chief Financial Officer concluded that, as of the Evaluation Date, the Company's disclosure controls and procedures were effective in ensuring that all material information relating to the Company, including our consolidated subsidiaries, required to be filed in this quarterly report has been made known to them in a timely manner.

(b) Changes in internal controls

There have been no significant changes made in the Company's internal controls or in other factors that could significantly affect internal controls subsequent to the Evaluation Date.

PART II. OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K

a) Exhibits

99.1 Certification Pursuant to the 18 U.S.C. Section 1350, as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

99.2 Certification Pursuant to the 18 U.S.C. Section 1350, as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

b) Reports on Form 8-K - A report on Form 8-K was filed on April 23, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

J & J SNACK FOODS CORP.

Dated: July 22, 2003 /s/ Gerald B. Shreiber
Gerald B. Shreiber
President

Dated: July 22, 2003 /s/ Dennis G. Moore
Dennis G. Moore
Senior Vice President and
Chief Financial Officer

CERTIFICATIONS

I, Gerald B. Shreiber, Chief Executive Officer of the Company, certify that:

1. I have reviewed this quarterly report on Form 10-Q of J & J Snack Foods Corp.;

2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;

3. Based on my knowledge, the financial statements, and other financial information included in the Report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;

4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and we have:

a) designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;

b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the Evaluation Date); and

c) presented in this quarterly report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;

5. The registrant's other certifying officers and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent function):

a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and

b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and

6. The registrant's other certifying officers and I have indicated in this quarterly report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to date of their evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Date: July 22, 2003

/s/ Gerald B. Shreiber
Chief Executive Officer

CERTIFICATIONS

I, Dennis G. Moore, Chief Financial Officer of the Company, certify that:

1. I have reviewed this quarterly report on Form 10-Q of J & J Snack Foods Corp.;

2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;

3. Based on my knowledge, the financial statements, and other financial information included in the Report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;

4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and we have:

a) designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;

b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the Evaluation Date); and

c) presented in this quarterly report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;

5. The registrant's other certifying officers and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent function):

a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and

b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and

6. The registrant's other certifying officers and I have indicated in this quarterly report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to date of their evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Date: July 22, 2003

/s/ Dennis G. Moore
Chief Financial Officer

Exhibit 99.1

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of J & J Snack Foods Corp. (the "Company") on Form 10-Q for the quarter ended June 28, 2003 filed with the Securities and Exchange Commission (the "Report"), I, Gerald B. Shreiber, Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the consolidated financial condition of the Company as of the dates presented and the consolidated result of operations of the Company for the periods presented.

Dated: July 22, 2003

/s/ Gerald B. Shreiber
Chief Executive Officer

This certification has been furnished solely pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 and has not been filed as part of the Report or as a separate disclosure document.

Exhibit 99.2

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of J & J Snack Foods Corp. (the "Company") on Form 10-Q for the quarter ended June 28, 2003 filed with the Securities and Exchange Commission (the "Report"), I, Dennis G. Moore, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the consolidated financial condition of the Company as of the dates presented and the consolidated result of operations of the Company for the periods presented.

Dated: July 22, 2003

/s/ Dennis G. Moore
Chief Financial Officer

This certification has been furnished solely pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 and has not been filed as part of the Report or as a separate disclosure document.